

Whitehall Group, L.L.C.

Financial Case Studies

Lender Paid

(Lender paid, Invoiced from Lender to Borrower)

- ***Automotive Stamping Supplier-*** Tool and fixture fabrication, stamping, weld and assembly processes
 - Cash flow due diligence centered upon tooling, launch capability, sales forecast and impact related to cash flow
- ***Manufacturing Equipment Supplier-*** Design build of conveyance systems to utility and automotive sector
 - Overall evaluation of systems from quotation through delivery with focus upon historical loss analysis and risk assessment related to current projects including revenue recognition, percentage of completion and control processes

Company Paid

(Directly Engaged by Borrower)

- ***Manufacturing Dunnage Supplier-*** Design build of racking systems utilized in material handling for primarily automotive suppliers and manufacturers
 - Viability analysis resulting in decision to pursue out of court orderly liquidation coordinated with secured lender
 - Develop and manage 13 week cash flow
 - Manage customer and supplier negotiations
- ***Steel Processor-*** Coil slitting and blanking
 - Viability analysis with alternative cash flow development to allow management to evaluate continuation or liquidation
 - Preparation of 13 week cash flow to support orderly liquidation including underlying plan related thereto
 - Successful hand off to management to execute liquidation with all creditor obligations met
- ***Automotive Stamping Supplier-*** Progressive stamping, welding and assembly for primarily automotive sector as Tier I and Tier II
 - Prepare viability analysis and alternative cash flow scenarios
 - Develop and implement orderly liquidation with weekly reporting to secured lender and shareholders
 - Secured and unsecured third parties paid in full
- ***Candy Manufacturing and Distribution-*** Regional small 140 year old company involved in manufacture, bulk repackaging and national brand distribution
 - Prepare viability analysis and 26 week cash flow at various volume and mix assumptions to allow shareholder and lender evaluation of future actions
 - Assist in cash management and weekly reporting to lender terms of loan agreement
 - Proceeding with orderly liquidation/sale process to pay secured in full, partial to unsecured